

## Aurubis AG signs term sheet with Wieland-Werke AG regarding the sale of Segment Flat Rolled Products

- Term sheet governs key aspects of a possible transaction
- Sale is subject to the usual conditions
- Transaction in accordance with Aurubis' "Growth, Efficiency & Responsibility" strategy

**Hamburg, February 12, 2018** – Aurubis AG, Hamburg, is in advanced negotiations regarding the sale of Segment Flat Rolled Products (FRP) to Wieland-Werke AG, Ulm.

Today the parties signed a term sheet that governs key aspects of a possible transaction. In addition, this also governs a possible purchase contract, the details of which are yet to be negotiated. The term sheet is subject to approval by Aurubis AG's Supervisory Board, which in principle views the plan positively.

Aurubis AG's Executive Board sees the completion of the term sheet as an important intermediate step towards further negotiations and the sale of the Segment FRP. The transaction would be subject to the usual conditions, especially approval by antitrust authorities.

Looking ahead, **Jürgen Schachler, Executive Board Chairman of Aurubis AG** said: "With the sale, we would leave the strip business and further strengthen our strategic orientation towards multi-metal business. We presented this to the public at the end of 2017 within the scope of our corporate strategy 'Growth, Efficiency & Responsibility,'" and added: "I believe that this transaction would represent a meaningful focus for both partners. Wieland-Werke would be an experienced new home for our Segment Flat Rolled Products and its employees."

Segment Flat Rolled Products includes production sites in the USA, the Netherlands, Finland and Germany, the slitting centers in Slovakia, Italy and Great Britain, as well as a global sales network. Additionally, the 50% stake in Schwermetal Halbzeugwerk GmbH & Co. KG (Schwermetal) belongs to this segment; the other 50% is already held by Wieland-Werke.

In fiscal year 2016/17, the segment produced approximately 230,000 t of copper and alloyed products, and employed around 1,740 people. Approximately 300 more employees work at Schwermetal. In fiscal year 2016/17, revenue amounted to around € 1.3 billion. Schwermetal additionally generated revenue of around € 330 million.

Aurubis AG

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## **Aurubis - Metals for Progress**

*Aurubis AG is a leading worldwide provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals and metal-bearing recycling materials into metals of the highest quality.*

*Its main area of expertise is the processing and optimal recovery of concentrates and of recycling raw materials with complex qualities. With its range of services, Aurubis is a forerunner in the industry. The group of companies is oriented towards growth, efficiency and sustainability: The main components of the strategy are the expansion of the leading market position as an integrated copper producer, entering new markets in the area of industries of the future, the highly efficient and optimal production of additional metals and by-products from complex raw materials, as well as practicing a responsible attitude when dealing with people, resources and the environment.*

*Aurubis produces more than 1 million t of copper cathodes annually and from them a variety of copper products such as wire rod, continuous cast shapes, rolled products and strips, as well as specialty wire and copper profiles and alloys. Precious metals, selenium, lead, nickel and a series of other products such as sulfuric acid and iron silicate also belong to the product portfolio.*

*Aurubis has about 6,500 employees, production sites in Europe and the USA and an extensive service and sales system in Europe, Asia and North America.*

*Aurubis' customers include companies in the copper semis industry, the electrical engineering, electronics and chemical industries, as well as suppliers of the renewable energies, construction and automotive sectors.*

*Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX) and the STOXX Europe 600.*

*Further information at [www.aurubis.com](http://www.aurubis.com)*

## **Wieland Group**

*With sales of approx. 500 thousand tons, the Wieland Group is the world's leading supplier of semi-finished products made of copper and copper alloys. For the production of strip, sheets, bars, rods, wire, tubes and sections, mainly recycling materials supplemented by new metals are used in the company-owned foundries. This results in semi-finished products of highest quality for a wide variety of customer applications, e. g. in the automotive, electronics and refrigeration/air-conditioning sectors, as well as for mechanical engineering. The highly diversified customer portfolio is backed by a global service and sales network with an extensive portfolio of value-added services. 15 production sites spread over three continents ensure a high level of reliable and on-time deliveries with maximum flexibility and short supply chains.*

*The Wieland Group was founded 1820 in Ulm, Germany. The superior level of technical expertise in copper and copper alloys as well as the strong customer orientation enabled Wieland to evolve into a global group of companies in the last 200 years. The core business of semi-finished products is continuously expanded with new business segments. Customer centricity, entrepreneurship of all of our 7,000 employees around the world as well as strong social and environmental awareness secure the Wieland Group's long-term future.*

*The Wieland Group is family-owned, with short decision-making processes and a focus on long-term sustainability. The strategic orientation of Wieland supports the international growth of its customers and thus meets the promise "empowering success".*