

# Aurubis Richmond, USA

## Largest Multimetal Recycling Plant in the United States

Aurubis is undertaking trailblazing work with a new recycling plant in the US: for about € 300 million, the company is building the first secondary smelter specializing in multimetal recycling in the US, thus making a targeted investment in expanding its own recycling business. In the future, a state-of-the-art plant in Augusta (Richmond County) in the state of Georgia will process about 90,000 t of complex recycling materials annually. The plant is a key contribution to Aurubis' commitment to the circular economy and to the company's goal of being carbon-neutral well before 2050. The start of construction is planned for mid-2022. The plant should be commissioned in the first half of 2024.



### Growth through sustainability

Aurubis is already enthusiastically shaping the circular economy, processing about 1 million t of recycling materials per year as a leading company for multimetal recycling. With the recycling plant in the US, Aurubis is now sending another important signal as the most sustainable integrated smelter network in the world and building on recycling as a driver of growth. The investment supports the ambitious goals to protect the environment and conserve resources while simultaneously contributing to the company's growth targets.

### Entry at the right time

Aurubis is entering the US recycling market at the perfect time: the market has high potential, while the significance of sustainability is rising steadily in the US as well. The shift to a greener, carbon-neutral economy offers immense market potential and is receiving strong political support. The entire North American market for multimetal recycling is about 6 million t, but there have hardly been any local processing capacities up to now. Most of the recycling materials have been exported to Asia up to this point.

### What makes Augusta in Richmond County the ideal location?

 Centrally located in the Southeastern US

 Good infrastructural connections, especially to the Port of Savannah

 Regional availability of recycling materials



Greenfield with the necessary utilities (electrical, water, sewer, natural gas)

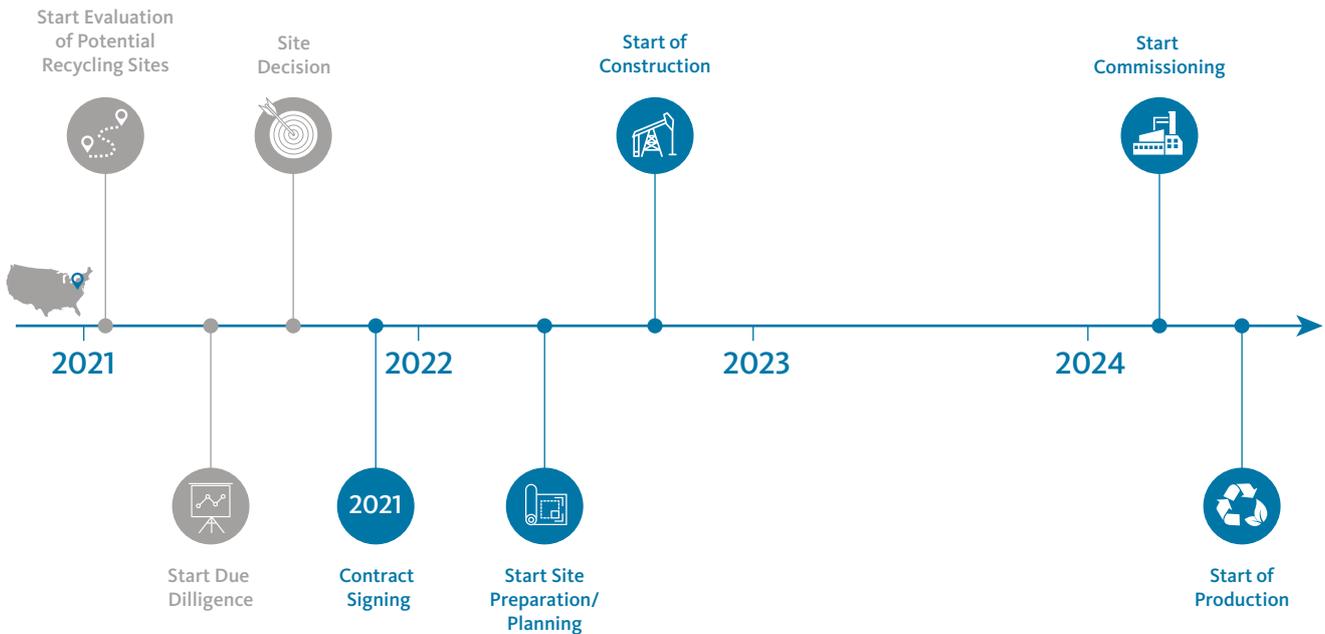


High availability of local employees

## Excellent starting position

With the new US recycling plant, Aurubis will become a forerunner in multimetal recycling in the US, a position the company already holds in Europe. The use of metallurgical technologies that are proven in the market yet still innovative, together with a flexible input mix, makes Aurubis Richmond a “one-stop shop” for local suppliers. With the plants in Europe, Aurubis also has capacities to subsequently process some of the blister copper further. Fulfilling the highest environmental standards is in the company’s DNA. Through the rolling mill in Buffalo, New York, Aurubis is already very familiar with production in the US and is optimally equipped for market entry in the recycling sector.

## The project timeline



## The project at a glance

<p><b>First</b></p> <p>secondary smelter specializing in multimetal recycling in the US</p>	<p>Recycling <b>90,000 t</b> of complex recycling materials per year</p>	<p>Annual blister output of <b>35,000 t</b></p>	<p>Investment volume of <b>≈ € 300 million</b></p>
<p>EBITDA of <b>≈ € 80 million</b> starting FY 2025/26</p>	<p><b>100+</b> local jobs</p>	<p>Contributes to Aurubis' <b>sustainability targets</b></p>	<p>Construction start in <b>mid-2022</b></p> <p>Commissioning in <b>first half of 2024</b></p>

## Contact

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